



Common Origination and Disbursement COD Processing Update For Pell Grants

March 10, 2006

Pell Grants

COD News

2005-2006 Verification Status Code "W" Warning Message (03/09/06)

On March 8, 2006, COD began processing a text message (PGTX06OP) as well as a file of student records (PGRC06OP) to schools that have one or more student records still reported with a verification status code of "W". The message is a warning that these disbursements will be considered overawards and reduced to a zero dollar amount (\$0.00), even if the disbursements were previously accepted in the COD System. The reduction of the affected disbursements is scheduled to occur on April 5, 2006.

A more detailed electronic announcement regarding the warning message is posted on the IFAP Web site (<http://www.ifap.ed.gov/eannouncements/0309VerifWWarning0506.html>). Please refer to this announcement. If you have questions about the warning message or about reporting verification status codes to the COD System, contact the COD School Relations Center.

COD Batch Processing Suspension And Web Site Outage March 10-11, 2006 (03/01/06)

As explained in the Electronic Announcement posted on the IFAP Web site (<http://www.ifap.ed.gov/eannouncements/0301CODSysImp0607.html>), during the period March 10-11, 2006, COD plans to implement additional COD System functionality that supports the processing of Pell Grants and Direct Loans for the 2006-2007 Award Year. In order to install the system changes that will allow the COD System to receive and process 2006-2007 records—

- COD will suspend COD batch processing beginning at 8:00 P.M. (ET) on Friday, March 10, 2006. Records submitted after 8:00 P.M. (ET) will be held and processed after 7:00 P.M. (ET) on Saturday, March 11, 2006.
- The COD Web site will be unavailable from 8:00 P.M. (ET) on Friday, March 10, 2006 until 7:00 P.M. (ET) on Saturday, March 11, 2006.

The processing suspension and COD Web site outage will have no impact on the regular processing of schools' funding requests.

COD apologizes for any inconvenience the batch processing suspension and web site outage may cause and appreciates your understanding and patience while COD completes this important activity.



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2003-2004 Pell Grant CFL Reduction To GAPS Net Drawdown Warning Message (03/02/06)

On March 1, 2006, COD sent a message (PGTX04OP) to schools that have a Grant Administration and Payment System (GAPS) authorization (known in the COD System as Current Funding Level (CFL)) for the 2003-2004 Award Year that is greater than their GAPS Net Drawdown reflected in the COD System. The message warns an affected school that its 2003-2004 CFL will be reduced to the GAPS Net Drawdown if the CFL is still greater than the GAPS Net Drawdown on March 29, 2006. When the actual reduction occurs later in March, the school will have a reduced authorization in the GAPS and will receive an Electronic Statement of Account (ESOA) that reflects the revised authorization.

Note: The amount of the reduction will equal the difference between the school's CFL and GAPS Net Drawdown. This means that the amount of the reduction could equal as little as \$0.01.

A school that receives the warning message should review its internal records and its CFL, GAPS Net Drawdown, and Net Accepted and Posted Disbursements (NAPD) reflected in the COD System as soon as possible. The school should submit all outstanding downward disbursement adjustments to the COD System and/or request any outstanding drawdown from the GAPS for the 2003-2004 Award Year as soon as possible but before March 29, 2006.

An electronic announcement informing schools of the message is posted to the IFAP Web site (<http://www.ifap.ed.gov/eannouncements/0301CFLReduct0304GAPSNetDrawdown.html>).

Hurricane Information (09/14/05)

FSA has established a link on the IFAP Web site, <http://www.ifap.ed.gov/eannouncements/katrina.html>, as a central location for posting up-to-date hurricane information and guidance. Click on this link regularly for updates related to the impact of recent hurricanes on students, parents, borrowers, colleges and universities, and financial institutions that participate in the Federal higher education student assistance programs.

Reports And Data Requests

NOTICES

This section contains important notices regarding reports and/or data requests. While we encourage you to review this section, note that some schools may not be impacted by the information presented below.

- Pell Year-to-Date (YTD) Records—

The YTD Record can be used to assist a school with its year-end and ongoing reconciliation processes. Schools also use the YTD Record for the purpose of rebuilding a complete student record or Pell Grant database.

- For rebuilds for the 2005-2006 Award Year, the school can submit the data request



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via the COD Web site or batch.

- For rebuilds for the 2004-2005 and earlier award years, the school must contact the COD School Relations Center by e-mail to CODSupport@acs-inc.com. The school should include "Pell YTD" in the subject line. If a school is unable to e-mail its request, it can contact the COD School Relations Center by phone. [10/03/05 (Updated 10/27/05)]